

**ECONOMIC ASSOCIATION OF INDONESIA AND INDIA
STATEMENT OF ASSETS AND FUND BALANCES
AS OF DECEMBER 31, 2007 AND 2006**

In Rupiah Currency

	<u>2007</u>	<u>2006</u>
<u>ASSETS</u>		
CASH AND CASH EQUIVALENT		
- Cash on hand	369.800	991.500
- Cash in bank	99.449.006	69.714.245
- Time deposit	702.084.169	654.935.000
TOTAL ASSETS	<u>801.902.975</u>	<u>725.640.745</u>
FUND BALANCES		
- At Beginning of year	725.640.745	667.931.123
- Excess (Deficiency) of cash receipts over disbursements	76.262.230	57.709.622
TOTAL FUND BALANCES	<u>801.902.975</u>	<u>725.640.745</u>

*See accompanying notes to financial statements
which are integral part of the financial statements*

**ECONOMIC ASSOCIATION OF INDONESIA AND INDIA
STATEMENTS OF CASH RECEIPTS AND DISBURSEMENTS
AS OF DECEMBER 31, 2007 AND 2006**

In Rupiah Currency

	<u>2007</u>	<u>2006</u>
<u>CASH RECEIPTS</u>		
Membership fees	61.100.000	75.800.000
Donation received	-	-
Interest	61.055.382	68.983.665
Total Cash Receipts	<u>122.155.382</u>	<u>144.783.665</u>
<u>CASH DISBURSEMENTS</u>		
Meeting and conference expenses	19.044.150	48.718.059
Tax on interest	12.211.079	13.796.734
Audit fees	5.500.000	4.950.000
Bank charges	1.188.000	983.500
Stationery, postage, telex and photocopy	194.000	587.750
Others	7.755.922	18.038.000
Total Cash Disbursements	<u>45.893.151</u>	<u>87.074.043</u>
EXCESS (DEFICIENCY) OF CASH RECEIPTS OVER DISBURSEMENTS	76.262.230	57.709.622
CASH AT BEGINNING OF YEARS	725.640.745	667.931.123
CASH AT THE END OF YEARS	<u>801.902.975</u>	<u>725.640.745</u>

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which are integral part of the financial statements*

**ECONOMIC ASSOCIATION OF INDONESIA AND INDIA
STATEMENTS OF CASH FLOWS
FOR THE YEARS THEN ENDED DECEMBER 31, 2007 AND 2006**

In Rupiah Currency

	<u>2007</u>	<u>2006</u>
<u>Cash Flows from Operational Activities</u>		
- Membership fees	61.100.000	75.800.000
- Interest revenues(Current & Saving)	2.118.920	3.276.196
- Meeting and conference expenses	(26.800.072)	(66.756.059)
- Audit fees	(5.500.000)	(4.950.000)
- Bank charges	(1.188.000)	(983.500)
- Tax on Interest Revenue	(423.787)	(655.240)
- Stationery, postage, telex, and photocopy receipts	(194.000)	(587.750)
- Others - disbursements	-	-
Net Cash Receipts (Disbursements) from Operational Activities	<u>29.113.061</u>	<u>(5.143.647)</u>
<u>Cash Flows from Investment Activities</u>		
- Interest revenues on time deposits	58.936.462	65.707.469
- Tax on interest revenues on time deposits	(11.787.292)	(13.141.494)
- Increase /Decrease in Deposit	-	-
Net Cash Receipts from Investment Activities	<u>47.149.169</u>	<u>52.565.975</u>
<u>Cash Flows from Funding Activities</u>	<u>-</u>	<u>-</u>
Net Increase (Decrease) in Cash	76.262.230	57.709.622
Cash and cash Equivalent at Beginning of Years	725.640.745	667.931.123
Cash and cash Equivalent at The End of Years	<u>801.902.975</u>	<u>725.640.745</u>

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